

SONET INFRASTRUCTURE BUILDERS INDEXES



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Licensed ETF

PowerShares Emerging Markets
Infrastructure Portfolio: US
Ticker: PXR

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data can be found at:

www.snetinfrastructureindexes.com

TICKERS:

S-Network Emerging Infrastructure Builders IndexSM (USD): EIBI

S-Network Emerging Infrastructure Builders IndexSM (EUR): EIBIE

September 2011

Inquire about our custom institutional benchmarking services

Q3 2011 Review: EIBI

Index Performance. The S-Network Emerging Infrastructure Builders IndexSM (TICKER: EIBI) decreased -32.23% from 3285.52 to 2226.52 in the third quarter of 2011. This compares to a decrease in the MSCI World Index (TICKER: MXWO) of -17.06% and an increase in the MSCI EAFE Index (TICKER: MXEA) of -19.60%.

The best performing stocks were Mahindra & Mahindra Ltd (TICKER: MHID LI), which rose +6.22%; CTCI Corporation (TICKER: 9933 TT), which declined -7.09%; and Konya Cimento Sanayii AS (TICKER: KONYA TI), which declined -10.21%. The worst performing stocks were PBG SA (TICKER: PBG PW), which declined -66.19%; Polimex-Mostostal SA (TICKER: PXM PW), which declined -65.49%; and CEMEX SAB de CV (TICKER: CX US), which declined -63.26%.

The S-Network Emerging Infrastructure Builders IndexSM is down -33.33% year-to-date and down -25.90% in the last 12 months.

Index Description. The S-Network Emerging Infrastructure Builders IndexSM (TICKER: EIBI) is a composite equity index designed to serve as an equity benchmark for globally traded stocks that are engaged in the construction of heavy infrastructure projects in middle income and emerging markets. The index comprises companies in seven primary sectors: a) Construction and Engineering; b) Construction Machinery; c) Construction Materials; d) Diversified Metals & Mining; e) Heavy Electrical Equipment; f) Industrial Machinery; g) Steel. EIBI is a globally inclusive index that is tilted to emphasize middle income and emerging markets, which strives to capture all publicly traded companies that meet the index's eligibility criteria.

Inclusion Criteria. With the exception of Diversified Metals & Mining, all companies contained in the EIBI are categorized as being "principally" engaged in the business of infrastructure building. For the purposes of the EIBI, a principally engaged company must generate approximately 50% or more of its revenues from infrastructure development, with emphasis on large-scale projects. Homebuilders are excluded from the index. EIBI contains stocks selected from a universe of equity securities traded on recognized stock exchanges that provide a "last closing price" in a) the Americas, b) Europe, Middle East & Africa (EMEA), c) Asia/Pacific, and d) South & Central America, based on a set of objective screening criteria. The selection criteria include requirements for industry participation, primary exchange listing, minimum capitalization, minimum free float, minimum price and minimum average daily trading volume.

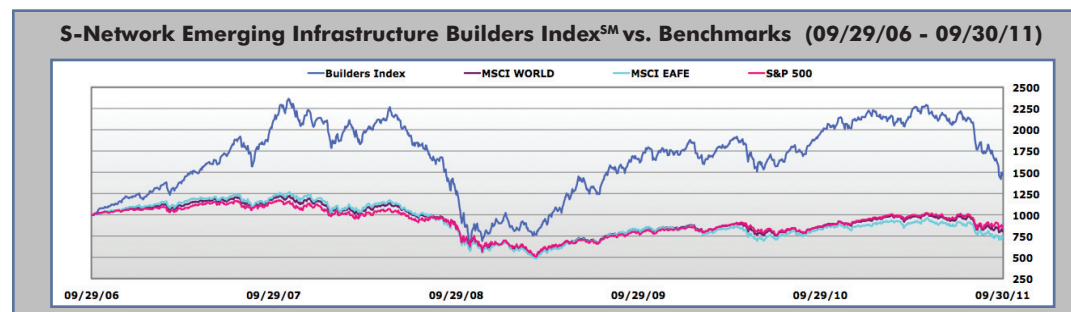
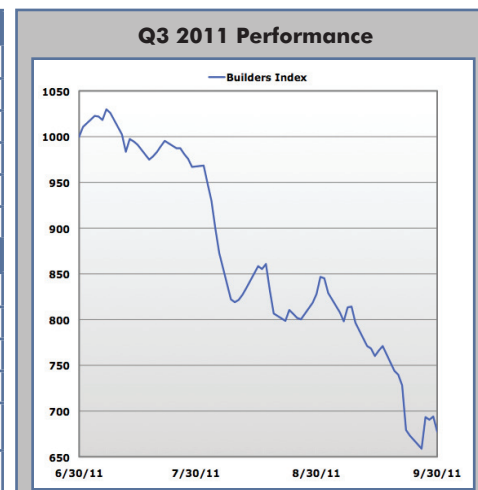
Weighting Methodology. EIBI employs modified capitalization weighting methodology, adjusted for free float. Adjustments are also made to the index based on the categorization of the index companies as either a) large cap, b) mid-cap, or c) small-cap.

Rebalancing. EIBI is rebalanced quarterly on the third Friday of the last month of each calendar quarter, based upon closing prices as of the prior Friday. Index sector weights are fixed at their original weights at each rebalancing.

Index Data. EIBI currently contains 89 constituents and is calculated in real time by S&P Custom Indexes. Index values are distributed throughout the day at fifteen-second intervals via the Consolidated Tape Association (Tape B) in both USD and EUR. EIBI is calculated on both a price only and total return basis. Daily values from January 1, 2003 are available on the Infrastructure Builders Indexes website and from various data vendors.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
MAHINDRA & MAHINDRA LTD	MHID LI	15.600	16.570	6.22%
CTCI CORPORATION	9933 TT	1.303	1.211	-7.09%
KONYA CIMENTO SANAYII AS	KONYA TI	168.698	151.466	-10.21%
TEKFEN HOLDING AS	TKFEN TI	3.448	3.072	-10.89%
WEG SA	WEGE3 BZ	11.407	10.060	-11.81%

Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
PBG SA	PBG PW	50.498	17.073	-66.19%
POLIMEX-MOSTOSTAL SA	PXM PW	1.174	0.405	-65.49%
CEMEX SAB DE CV	CX US	8.600	3.160	-63.26%
MAGNITOGORSK IRON & STEEL WORKS	MMK LI	11.380	4.783	-57.97%
MECHEL	MTL US	23.890	10.190	-57.35%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of September 30, 2011.

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	89
TOTAL MARKET CAPITALIZATION	625.93 Billion USD
LARGEST MARKET CAPITALIZATION	118.53 Billion USD
SMALLEST MARKET CAPITALIZATION	211.13 Million USD
AVERAGE MARKET CAPITALIZATION	7.03 Billion USD
MEDIAN MARKET CAPITALIZATION	3.29 Billion USD

Simple Price Appreciation				
	EIBI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	46.03%	-19.61%	-27.15%	-15.30%
3 Year	14.16%	-6.63%	-11.58%	-3.00%
1 Year	-25.90%	-6.37%	-12.02%	-0.86%

Compound Annual Growth Rate (CAGR)				
	EIBI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	7.87%	-4.27%	-6.14%	-3.27%
3 Year	4.51%	-2.26%	-4.02%	-1.01%
1 Year	-25.90%	-6.37%	-12.02%	-0.86%

Annualized Standard Deviation (Monthly)				
	EIBI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	36.33%	19.97%	22.18%	18.34%
3 Year	39.12%	23.04%	25.35%	21.28%
1 Year	27.09%	16.39%	19.45%	13.75%

Sharpe Ratio				
	EIBI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	21.30%	-22.04%	-28.27%	-18.52%
3 Year	11.21%	-10.37%	-16.36%	-5.35%
1 Year	-96.07%	-39.67%	-62.48%	-7.17%

* Annualized average 3M T-Bill return of 0.129% used for Sharpe Ratio calculation

Top Ten Constituents			
Company	Ticker	Country	Weight
ABB LTD	ABB SS	SWITZERLAND	3.24%
MMC NORILSK NICKEL OJSC	MNOD LI	RUSSIA	3.17%
CATERPILLAR INC	CAT US	UNITED STATES	3.02%
VALE SA	VALE US	BRAZIL	2.96%
ANHUI CONCH CEMENT CO LTD	914 HK	CHINA	2.89%
TAIWAN CEMENT	1101 TT	TAIWAN	2.70%
MURRAY & ROBERTS HOLDINGS	MUR SJ	SOUTH AFRICA	2.44%
ATLAS COPCO AB	ATCOA SS	SWEDEN	2.35%
DIALOG GROUP BHD	DLG MK	MALAYSIA	2.34%
DONGFANG ELECTRIC CORP LTD	1072 HK	CHINA	2.30%

Correlation Matrix (5 Year/Daily)				
	EIBI	MSCI WORLD	MSCI EAFE	S&P 500
EIBI	1.0000			
MSCI WORLD	0.8148	1.0000		
MSCI EAFE	0.8366	0.8466	1.0000	
S&P 500	0.5844	0.8828	0.5003	1.0000

BETA Matrix (5 Year/Daily)				
	EIBI	MSCI WORLD	MSCI EAFE	S&P 500
EIBI	1.0000			
MSCI WORLD	1.1097	1.0000		
MSCI EAFE	1.0357	0.7696	1.0000	
S&P 500	0.6712	0.7446	0.4641	1.0000

R-Square Matrix (5 Year/Daily)				
	EIBI	MSCI WORLD	MSCI EAFE	S&P 500
EIBI	1.0000			
MSCI WORLD	0.6639	1.0000		
MSCI EAFE	0.6998	0.7167	1.0000	
S&P 500	0.3415	0.7794	0.2503	1.0000

*All data as of September 30, 2011.

Index Composition

