

# CRB-EQ

THOMSON REUTERS | JEFFERIES

## COMPOSITE

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### Licensed ETF

Jefferies | TR/J CRB Global Commodity Equity Index Fund

Ticker: CRBQ

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current prospectus for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data, can be found at: [www.crbequityindexes.com](http://www.crbequityindexes.com)

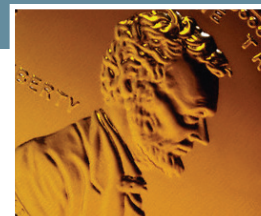
### TICKER:

Thomson Reuters/Jefferies  
CRB In-The-Ground Global  
Commodity Equity Index (USD):  
CRBQX

September 2011

Inquire about our custom institutional benchmarking services

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## Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index

**Index Description.** The Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index (TICKER: CRBQX) decreased -21.12% from 3693.65 to 2913.69 in the third quarter of 2011. This compares to a decrease in the futures-based Thomson Reuters/Jefferies CRB Commodity Total Return Index (TICKER: CRYTR) of -11.80% and a decrease in the S&P 500 of -14.33%.

Each sector represented in the CRBQX declined in the third quarter of 2011. The Precious Metals sector was down approximately -4.19%, resulting in a -0.20% contribution to the overall performance of CRBQX. The Energy sector had the most negative impact on the index, declining -21.83% with a performance contribution of approximately -8.21%.

The best performing stocks were Yamana Gold Inc (TICKER: YRI CN), which rose +18.41%; Eldorado Gold Corporation (TICKER: ELD CN), which rose +17.61%; and Newmont Mining Corporation (TICKER: NEM US), which rose +16.64%. The worst performing stocks were Chaoda Modern Agriculture Holdings Ltd (TICKER: 682 HK), which declined -67.47%; Mechel (TICKER: MTL US), which declined -57.35%; and First Quantum Minerals Ltd (TICKER: FM CN), which declined -54.01%.

The Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index is down -19.62% year-to-date and down -6.39% in the last 12 months.

**Index Description.** Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index (TICKER: CRBQX) is an equity index designed to serve as a benchmark for globally traded stocks that are principally engaged in the production and distribution of commodities, including energy, metals and agricultural products. The CRBQX employs a modified capitalization weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the global commodity producers industry.

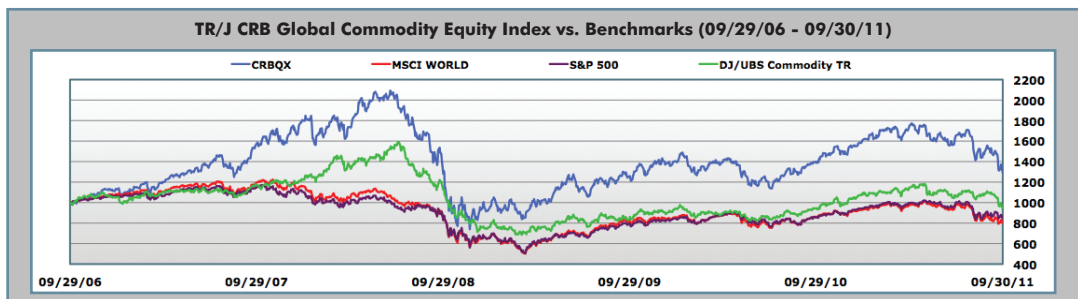
**Inclusion Criteria.** All constituents in the CRBQX are "principally" engaged in the production of commodities. For the purposes of the CRBQX, a principally engaged company must derive 50% or more of its annual revenues from its participation in its applicable industry. The CRBQX contains stocks selected from a universe of approximately 1500 companies worldwide that pass the applicable revenue tests. Stocks eligible for inclusion in the CRBQX must trade on an approved stock exchange, either as an ordinary, ADR or GDR, and have no material restrictions on foreign investment. Stocks must have a minimum market capitalization of USD 750 million (USD 1 billion for energy stocks) and have average daily turnover in excess of USD 1 million per day.

**Weighting Methodology.** The CRBQX is divided into four sectors and the aggregate weight of each sector is fixed based on estimates of 3-year average global production and/or consumption of the relevant commodity. Adjustments are made for precious metals to account for its role as a financial asset. Sector weights are revised annually. Individual companies are weighted within their sectors based on a capitalization weighting methodology, adjusted for free float, and then modified by the applicable sector weight.

**Rebalancings.** The CRBQX is rebalanced quarterly on the third Friday of the last month of each calendar quarter. Sector weights are adjusted to reflect the annually revised sector weight at each rebalancing. Sector weights are revised annually on the third Friday of December.

**Index Data.** The CRBQX contains a fixed number of 150 constituents and is calculated in real time by the New York Stock Exchange. Deletions between rebalancings are not replaced. Index values are distributed throughout the day at fifteen second intervals in U.S. Dollars. The CRBQX is calculated on both a price only and total return basis. Daily values are available from December 31, 1999.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
YAMANA GOLD INC	YRI CN	11.678	13.828	18.41%
ELDORADO GOLD CORP	ELD CN	14.758	17.357	17.61%
NEWMONT MINING CORP	NEM US	53.970	62.950	16.64%
RANDGOLD RESOURCES LTD	RRS LN	84.432	98.426	16.57%
ROYAL GOLD INC	RGLD US	58.570	64.060	9.37%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
CHAODA MODERN AGRICULTURE	682 HK	0.434	0.141	-67.47%
MECHEL	MTL US	23.890	10.190	-57.35%
FIRST QUANTUM MINERALS LTD	FM CN	29.168	13.415	-54.01%
ARCELORMITTAL	MT NA	34.817	16.246	-53.34%
UNITED STATES STEEL CORP	X US	46.040	22.010	-52.19%



\*Note: This chart is a normalized historical graph  
Data Source: S-Network Data as of September 30, 2011.

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

## Index Statistical Profile

### Capitalization Profile

Number of constituents	149
TOTAL MARKET CAPITALIZATION	4.43 Trillion USD
LARGEST MARKET CAPITALIZATION	353.14 Billion USD
SMALLEST MARKET CAPITALIZATION	465.00 Million USD
AVERAGE MARKET CAPITALIZATION	29.71 Billion USD
MEDIAN MARKET CAPITALIZATION	12.91 Billion USD

### Simple Price Appreciation

	CRBQX	MSCI WORLD	S&P 500	DJ/UBS Commodity TR	S&P GSCI TR	S&P Global NR Index
5 Year	29.822%	-19.609%	-15.303%	-5.400%	-23.913%	3.480%
3 Year	-0.996%	-6.629%	-2.996%	-16.052%	-40.521%	-8.250%
1 Year	-6.386%	-6.371%	-0.857%	0.024%	2.868%	-10.129%

### Compound Annual Growth Rate (CAGR)

	CRBQX	MSCI WORLD	S&P 500	DJ/UBS Commodity TR	S&P GSCI TR	S&P Global NR Index
5 Year	5.358%	-4.272%	-3.267%	-1.104%	-5.319%	0.686%
3 Year	-0.333%	-2.260%	-1.009%	-5.666%	-15.902%	-2.829%
1 Year	-6.386%	-6.371%	-0.857%	0.024%	2.868%	-10.129%

### Annualized Standard Deviation (Monthly)

	CRBQX	MSCI WORLD	S&P 500	DJ/UBS Commodity TR	S&P GSCI TR	S&P Global NR Index
5 Year	27.108%	19.970%	18.339%	21.670%	27.455%	24.713%
3 Year	27.540%	23.045%	21.276%	22.337%	29.425%	24.919%
1 Year	23.430%	16.386%	13.748%	21.801%	20.598%	24.247%

### Sharpe Ratio

	CRBQX	MSCI WORLD	S&P 500	DJ/UBS Commodity TR	S&P GSCI TR	S&P Global NR Index
5 Year	0.193	-0.220	-0.185	-0.057	-0.198	0.023
3 Year	-0.017	-0.104	-0.053	-0.259	-0.545	-0.119
1 Year	-0.278	-0.397	-0.072	-0.005	0.133	-0.423

\* Annualized average 3M T-Bill return of 0.129% used for Sharpe Ratio calculation

\*All data as of September 30, 2011.

### Top Ten Constituents

Company	Ticker	Country	Weight
EXXON MOBIL CORP	XOM US	UNITED STATES	6.73%
POTASH CORP OF SASKATCHEWAN	POT CN	CANADA	5.67%
MONSANTO CO	MON US	UNITED STATES	4.86%
DEERE & CO	DE US	UNITED STATES	4.05%
SYNGENTA AG	SYNN VX	SWITZERLAND	3.75%
CHEVRON CORP	CVX US	UNITED STATES	3.54%
ARCHER-DANIELS-MIDLAND CO	ADM US	UNITED STATES	2.49%
BP PLC	BP/ LN	BRITAIN	2.20%
GAZPROM OAO	OGZD LI	RUSSIA	2.19%
ROYAL DUTCH SHELL PLC	RDSA NA	NETHERLANDS	2.15%

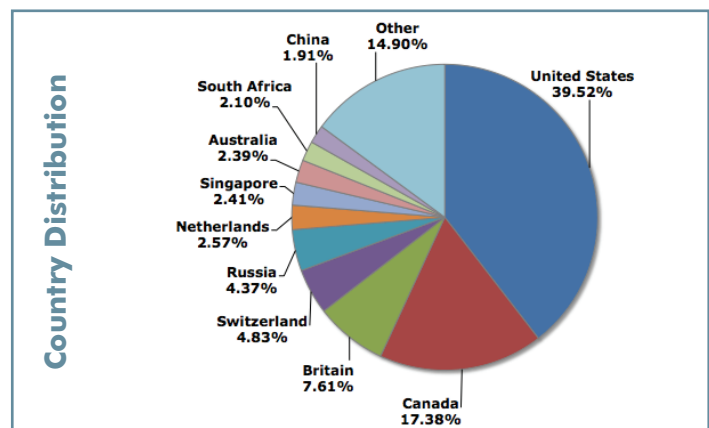
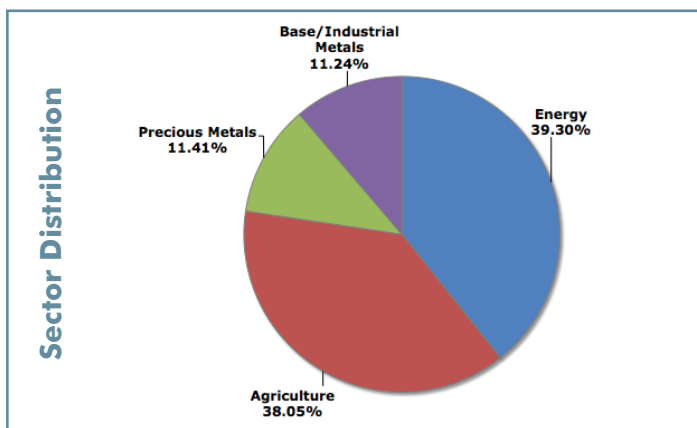
### Correlation Matrix (5 Year/Daily)

	CRBQX	MSCI WORLD	S&P 500	DJ/UBS Commodity TR	S&P GSCI TR	S&P Global NR Index
CRBQX	1.0000					
MSCI WORLD	0.8856	1.0000				
S&P 500	0.7541	0.8828	1.0000			
DJ/UBS Commodity TR	0.6507	0.5219	0.3660	1.0000		
S&P GSCI TR	0.6336	0.5229	0.3907	0.9243	1.0000	
S&P Global NR Index	0.9601	0.9010	0.7313	0.6466	0.6385	1.0000

### BETA Matrix (5 Year/Daily)

	CRBQX	MSCI WORLD	S&P 500	DJ/UBS Commodity TR	S&P GSCI TR	S&P Global NR Index
CRBQX	1.0000					
MSCI WORLD	1.2761	1.0000				
S&P 500	0.9164	0.7446	1.0000			
DJ/UBS Commodity TR	0.9646	0.5369	0.4465	1.0000		
S&P GSCI TR	0.7001	0.4009	0.3552	0.6889	1.0000	
S&P Global NR Index	1.0325	0.6724	0.6471	0.4691	0.6214	1.0000

## Index Composition



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