

CRB-EQ

THOMSON REUTERS | JEFFERIES

Energy

Contact Information

Joseph LaCorte, CFA
S-Network Global Indexes, LLC
(646) 467-7927
jlacorte@snetworkllc.com

Information about the index, including rule book, company descriptions and historic data, can be found at: www.crbequityindexes.com

TICKER:

Thomson Reuters/Jefferies CRB In-The-Ground Global Energy Equity Index (USD):
CRBEX

September 2011

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Thomson Reuters/Jefferies CRB In-The-Ground Global Energy Equity Index

Index Performance. The equity based Thomson Reuters/Jefferies CRB In-The-Ground Global Energy Equity Index (TICKER: CRBEX) decreased -22.85% from 2333.24 to 1800.21 in the third quarter of 2011. This compares to a decrease in the S&P 500 (TICKER: SPX) of -14.33% and a decrease in the Dow Jones-UBS Energy Total Return Index (TICKER: DJUBENTR) of -16.30%.

The best performing stocks were China Petroleum & Chemical Corporation (TICKER: 386 HK), which declined -1.97%; TransCanada Corporation (TICKER: TRP CN), which declined -6.86%; and Chevron Corporation (TICKER: CVX US), which declined -9.97%. The worst performing stocks were Tenaris SA (TICKER: TS US), which declined -44.35%; Peabody Energy Corporation (TICKER: BTU US), which declined -42.49%; and Halliburton Company (TICKER: HAL US), which declined -40.16%.

The Thomson Reuters/Jefferies CRB In-The-Ground Global Energy Equity Index is down -17.64% year-to-date and down -5.07% in the past 12 months.

Index Description. Thomson Reuters/Jefferies CRB In-The-Ground Global Energy Equity Index (TICKER: CRBEX) is an equity index designed to serve as a benchmark for globally traded energy stocks. The CRBEX employs a modified capitalization weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the global energy industry. CRBEX contains the following sectors: a) coal & consumable fuels; b) integrated oil and gas; c) oil and gas exploration and production; d) oil and gas drilling; e) oil and gas equipment and services; f) oil and gas refining and marketing; and g) oil and gas storage and transportation.

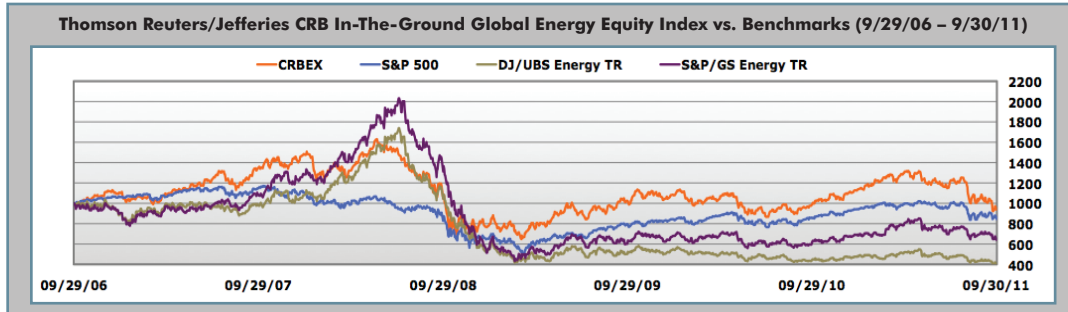
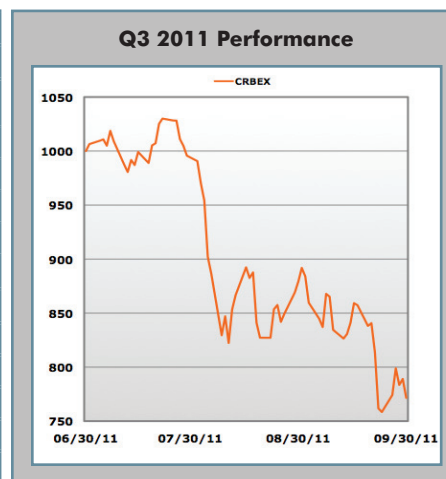
Inclusion Criteria. All constituents in the CRBEX are "principally" engaged in the global energy industry. For the purposes of the CRBEX, a principally engaged company must derive 50% or more of its annual revenues from its participation in the energy industry. Stocks eligible for inclusion in the CRBEX must trade on an approved stock exchange, either as an ordinary, ADR or GDR, and have no material restrictions on foreign investment. Stocks must have a minimum market capitalization of USD 750 million and have average daily turnover in excess of USD 1 million per day.

Weighting Methodology. The CRBEX is capitalization weighted and float adjusted. Weights are modified to assure compliance with sub-chapter M of the internal revenue service code and other relevant US and international regulations.

Rebalancing. The CRBEX is rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Index Data. The CRBEX contains a fixed number of 50 constituents and is calculated by Thomson Reuters in USD and EUR. The CRBEX is calculated on both a price only and total return basis. Daily values are available from December 31, 1999.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
CHINA PETROLEUM & CHEMICAL CORPORATION	386 HK	1.006	0.986	-1.97%
TRANSCANADA CORPORATION	TRP CN	43.922	40.908	-6.86%
CHEVRON CORPORATION	CVX US	102.840	92.590	-9.97%
EXXON MOBIL CORPORATION	XOM US	81.380	72.630	-10.75%
ROYAL DUTCH SHELL PLC	RDSA NA	35.520	31.168	-12.25%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
TENARIS SA	TS US	45.730	25.450	-44.35%
PEABODY ENERGY CORPORATION	BTU US	58.910	33.880	-42.49%
HALLIBURTON COMPANY	HAL US	51.000	30.520	-40.16%
TALISMAN ENERGY INC	TLM CN	20.546	12.386	-39.72%
ENCANA CORP	ECA CN	30.886	19.396	-37.20%



*Note: This chart is a normalized historical graph
Data Source: S-Network All data as of September 30, 2011.

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Index Statistical Profile

Capitalization Profile	
Number of constituents	50
TOTAL MARKET CAPITALIZATION	2.86 Trillion USD
LARGEST MARKET CAPITALIZATION	353.14 Billion USD
SMALLEST MARKET CAPITALIZATION	7.61 Billion USD
AVERAGE MARKET CAPITALIZATION	57.11 Billion USD
MEDIAN MARKET CAPITALIZATION	28.41 Billion USD

Simple Price Appreciation				
	CRBEX	S&P 500	DJ/UBS Energy TR	S&P/GS Energy TR
5 Year	-6.14%	-15.30%	-60.15%	-35.89%
3 Year	-13.43%	-3.00%	-63.24%	-53.01%
1 Year	-5.07%	-0.86%	-10.70%	3.24%

Compound Annual Growth Rate (CAGR)				
	CRBEX	S&P 500	DJ/UBS Energy TR	S&P/GS Energy TR
5 Year	-1.26%	-3.27%	-16.81%	-8.51%
3 Year	-4.69%	-1.01%	-28.37%	-22.25%
1 Year	-5.07%	-0.86%	-10.70%	3.24%

Annualized Standard Deviation (Monthly)				
	CRBEX	S&P 500	DJ/UBS Energy TR	S&P/GS Energy TR
5 Year	25.75%	18.34%	30.35%	33.01%
3 Year	26.38%	21.28%	29.74%	35.08%
1 Year	23.89%	13.75%	20.87%	21.75%

Sharpe Ratio				
	CRBEX	S&P 500	DJ/UBS Energy TR	S&P/GS Energy TR
5 Year	-5.39%	-18.52%	-55.81%	-26.17%
3 Year	-18.28%	-5.35%	-95.82%	-63.81%
1 Year	-21.74%	-7.17%	-51.89%	14.31%

* Annualized average 3M T-Bill return of 0.129% used for Sharpe Ratio calculation

*All data as of September 30, 2011.

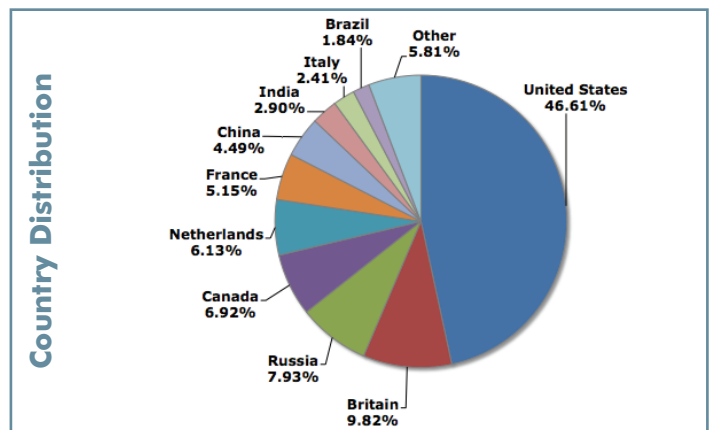
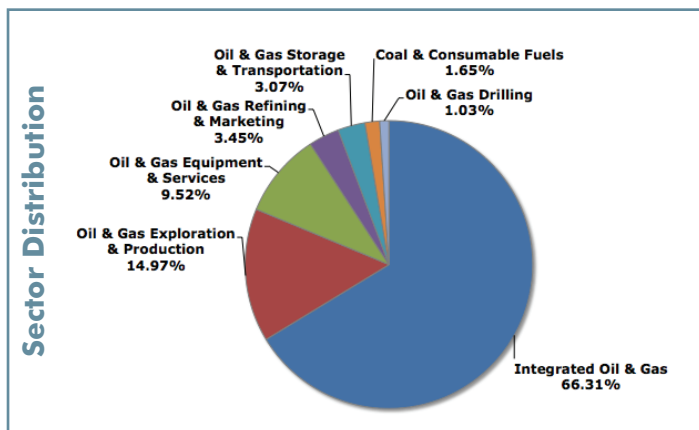
Top Ten Constituents			
Company	Ticker	Country	Weight
EXXON MOBIL CORPORATION	XOM US	UNITED STATES	8.95%
CHEVRON CORPORATION	CVX US	UNITED STATES	8.43%
BP PLC	BP/ LN	BRITAIN	6.25%
GAZPROM OAO	OGZD LI	RUSSIA	6.23%
ROYAL DUTCH SHELL PLC	RDSA NA	NETHERLANDS	6.13%
TOTAL SA	FP FP	FRANCE	5.15%
CONOCOPHILLIPS	COP US	UNITED STATES	4.72%
SCHLUMBERGER LTD	SLB US	UNITED STATES	4.37%
BG GROUP PLC	BG/ LN	BRITAIN	3.57%
OCCIDENTAL PETROLEUM CORPORATION	OXY US	UNITED STATES	3.11%

Correlation Matrix (5 Year/Daily)				
	CRBEX	S&P 500	DJ/UBS Energy TR	S&P/GS Energy TR
CRBEX	1.0000			
S&P 500	0.7757	1.0000		
DJ/UBS Energy TR	0.6017	0.3390	1.0000	
S&P/GS Energy TR	0.6484	0.3751	0.9406	1.0000

BETA Matrix (5 Year/Daily)				
	CRBEX	S&P 500	DJ/UBS Energy TR	S&P/GS Energy TR
CRBEX	1.0000			
S&P 500	0.9535	1.0000		
DJ/UBS Energy TR	0.5940	0.2722	1.0000	
S&P/GS Energy TR	0.5874	0.2764	0.8632	1.0000

R-Squared (5 Year/Daily)				
	CRBEX	S&P 500	DJ/UBS Energy TR	S&P/GS Energy TR
CRBEX	1.0000			
S&P 500	0.6017	1.0000		
DJ/UBS Energy TR	0.3620	0.1149	1.0000	
S&P/GS Energy TR	0.4204	0.1407	0.8847	1.0000

Index Composition



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