



Contact Information

Joseph LaCorte, CFA
 WNA Global Indexes, LLC
 (646) 467-7927
 jlacorte@snetworkllc.com

Licensed ETFs

PowerShares Global Nuclear Energy Portfolio: US
 Ticker: PKN

ETFS WNA Global Nuclear Energy Fund: Netherlands
 Ticker: NUKE NA

ETFS WNA Global Nuclear Energy Fund: UK
 Ticker: NUKP LN

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data can be found at:
www.wnanuclearindex.com

For News & Information About the Nuclear Energy Industry:

World Nuclear Association
www.world-nuclear.org

World Nuclear News
www.world-nuclear-news.org

TICKERS:

WNA Nuclear Energy IndexSM (USD):
 WNAI

WNA Nuclear Energy IndexSM (EUR):
 WNAIE

March 2011

Inquire about our custom institutional benchmarking services

This material has been prepared and/or issued by WNA Global Indexes LLC and/or one of its consultants or affiliates. This document is for information purposes only and it should not be regarded as an offer to sell or as a solicitation of an offer to buy the securities or other instruments mentioned in it. The information, including any third party information, may not be accurate or complete in its entirety, and it should not be relied upon as such. WNA Global Indexes LLC and/or its affiliates are not acting in a fiduciary capacity. The products mentioned herein may not be eligible for sale in some states or countries and may not be suitable for all investors. The potential yield created by these products may be adversely affected by exchange rates, interest rates, or other economic and political factors. An investor's return may be less than the principle invested. WNA Global Indexes LLC and/or its affiliates may now, in the past, or in the future make markets, or deal as principle in the securities or derivatives thereof, mentioned in the document. In addition, WNA Global Indexes LLC, its shareholders, directors, officers, and/or employees and consultants, may from time to time hold a long or short position in these securities. This document may not be reproduced in any manner without the prior written authorization of WNA Global Indexes LLC. Opinions expressed within reflect the opinions of WNA Global Indexes LLC and the author/analyst and are subject to change without notice.



Q1 2011 Review: WNAI

Index Description. The WNA Nuclear Energy IndexSM (TICKER: WNAI) decreased -5.37% from 3051.13 to 2887.42 in the first quarter of 2011. This compares to an increase in the MSCI World Index (TICKER: MXWO) of +4.29% and an increase in the S&P 500 (TICKER: SPX) of +5.42%.

The best performing stocks were SGL Carbon (TICKER: SGL GR), which rose +36.14%; MKS Instruments Inc (TICKER: MKSI US), which rose +35.92%; and Kirby Corp (TICKER: KEX US), which rose +30.06%. The worst performing stocks were Tokyo Electric Power Co Inc (TICKER: 9501 JP), which declined -76.86%; UEX Corp (TICKER: UEX CN), which declined -46.23%; and Denison Mines Corp (TICKER: DML CN), which declined -30.55%.

The WNA Nuclear Energy IndexSM (WNAI) is up +6.41% in the past 12 months. This compares to a +11.20% rise in the MSCI World Index and a +13.37% rise in the S&P 500.

Index Description. The WNA Nuclear Energy IndexSM (WNAI) is a composite equity index designed to serve as a benchmark for globally traded stocks that are materially engaged in the nuclear energy industry. WNAI comprises public companies engaged in five primary nuclear energy sectors: a) Reactors; b) Construction; c) Fuels; d) Technologies and Services; and e) Nuclear Power Generation. WNAI is a globally inclusive index, which strives to capture all publicly traded companies that meet the index eligibility criteria.

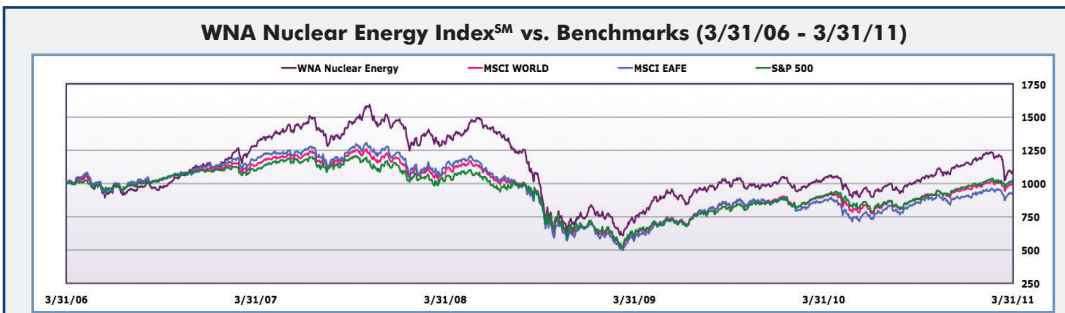
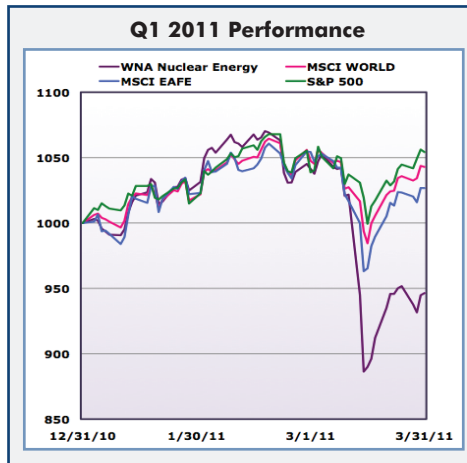
Inclusion Criteria. All companies contained in the WNAI are categorized as being "materially" engaged in the nuclear energy industry. For the purposes of the WNAI, a materially engaged company's performance must be subject to the influence of its participation in the nuclear energy industry. Companies contained in certain sectors of the index must also be principally engaged, and therefore must generate more than 50% of their total revenues from activities directly related to nuclear energy. WNAI contains stocks selected from a universe of equity securities traded on recognized stock exchanges in a) the Americas, b) Europe, Middle East & Africa (EMEA) and c) Asia/Pacific, based on a set of objective screening criteria. The inclusion criteria include requirements for industry participation, primary exchange listing, minimum capitalization, minimum free float, minimum price and minimum average daily trading volume.

Weighting Methodology. WNAI employs different weighting methodologies for the different sectors: 1) Reactor companies, which account for 15% of the index, are equal-weighted; 2) Construction companies, which account for 15% of the index, are equal weighted; 3) Fuels companies, which account for 20% of the index, are capitalization-weighted, adjusted for float and capped at 3%; 4) Technologies and Services companies, which account for 25% of the index, are capitalization-weighted, adjusted for float and capped at 3%; and 5) Power Generation companies, which account for 25% of the index, are capitalization-weighted, adjusted for free float, further adjusted by the percentage of their total power output generated through nuclear energy and capped at 3%. A diversified company may be weighted for its role in two sectors.

Rebalancing. WNAI is rebalanced quarterly on the third Friday of the last month of each calendar quarter, based upon closing prices as of the prior Wednesday. Index sector weights are fixed at their original weights at each rebalancing.

Index Data. WNAI contains 66 constituents and is calculated in real time by S&P Custom Indexes. Index values are distributed throughout the day at fifteen-second intervals via the Consolidated Tape Association in both USD and EUR. WNAI is calculated on both a price only and total return basis. Daily values from January 1, 2002 are available on the WNA Nuclear Energy IndexSM website and from various data vendors.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
SGL CARBON	SGL GR	35.830	48.778	36.14%
MKS INSTRUMENTS INC	MKSI US	24.500	33.300	35.92%
KIRBY CORP	KEX US	44.050	57.290	30.06%
MITSUBISHI HEAVY INDUSTRIES	7011 JP	3.731	4.612	23.60%
CHICAGO BRIDGE & IRON CO	CBI US	32.900	40.660	23.59%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
TOKYO ELECTRIC POWER CO INC	9501 JP	24.260	5.614	-76.86%
UEX CORP	UEX CN	2.263	1.217	-46.23%
DENISON MINES CORP	DML CN	3.430	2.382	-30.55%
ENERGY RESOURCES OF AUSTRALIA	ERA AU	11.387	8.235	-27.68%
USEC INC	USU US	6.020	4.400	-26.91%



*Note: This chart is a normalized historical graph
 Data Source: Bloomberg Data as of March 31, 2011.

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Index Statistical Profile

Capitalization Profile	
Number of Constituents	66
TOTAL MARKET CAPITALIZATION	899.58 Billion USD
LARGEST MARKET CAPITALIZATION	212.90 Billion USD
SMALLEST MARKET CAPITALIZATION	71.24 Million USD
AVERAGE MARKET CAPITALIZATION	13.63 Billion USD
MEDIAN MARKET CAPITALIZATION	5.57 Billion USD

Simple Price Appreciation				
	WNAI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	9.295%	-0.010%	-6.845%	2.394%
3 Year	-15.701%	-7.129%	-16.485%	0.237%
1 Year	6.406%	11.195%	7.465%	13.374%

Compound Annual Growth Rate (CAGR)				
	WNAI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	1.793%	-0.002%	-1.408%	0.474%
3 Year	-5.534%	-2.435%	-5.828%	0.079%
1 Year	6.406%	11.195%	7.465%	13.374%

Annualized Standard Deviation (Monthly)				
	WNAI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	25.637%	19.298%	21.332%	17.887%
3 Year	29.519%	23.681%	26.050%	21.909%
1 Year	22.223%	19.529%	22.342%	18.088%

Sharpe Ratio				
	WNAI	MSCI WORLD	MSCI EAFE	S&P 500
5 Year	0.065	-0.007	-0.072	0.019
3 Year	-0.192	-0.108	-0.229	-0.002
1 Year	0.282	0.567	0.328	0.732

* Annualized average 3M T-Bill return of 0.129% used for Sharpe Ratio calculation

*All data as of March 31, 2011.

Top Ten Constituents			
Company	Ticker	Country	Weight
AREVA	CEI FP	FRANCE	7.75%
TOSHIBA CORP	6502 JP	JAPAN	4.36%
PARKER HANNIFIN CORP	PH US	UNITED STATES	3.66%
EQUINOX MINERALS LTD	EQN CN	AUSTRALIA	3.65%
THERMO FISHER SCIENTIFIC INC	TMO US	UNITED STATES	3.28%
EMERSON ELECTRIC CO	EMR US	UNITED STATES	3.21%
E.ON AG	EOAN GR	GERMANY	3.18%
EXELON CORP	EXC US	UNITED STATES	3.14%
GENERAL ELECTRIC CO	GE US	UNITED STATES	2.67%
CAMECO CORP	CCO CN	CANADA	2.58%

Correlation Matrix (5 Year / Daily)				
	WNAI	MSCI WORLD	MSCI EAFE	S&P 500
WNAI	1.0000			
MSCI WORLD	0.8839	1.0000		
MSCI EAFE	0.8324	0.8403	1.0000	
S&P 500	0.6846	0.8750	0.4758	1.0000

Beta Matrix (5 Year / Daily)				
	WNAI	MSCI WORLD	MSCI EAFE	S&P 500
WNAI	1.0000			
MSCI WORLD	0.9764	1.0000		
MSCI EAFE	0.8257	0.7546	1.0000	
S&P 500	0.6362	0.7361	0.4458	1.0000

R-Square (5 Year / Daily)				
	WNAI	MSCI WORLD	MSCI EAFE	S&P 500
WNAI	1.0000			
MSCI WORLD	0.7813	1.0000		
MSCI EAFE	0.6928	0.7061	1.0000	
S&P 500	0.4687	0.7657	0.2264	1.0000

Index Composition

